



# West Brandywine Township West Brandywine, Pennsylvania Chester County

Annual Audit  
and  
Financial Report  
December 31, 2018



1835 Market Street, 3rd Floor  
Philadelphia, PA 19103

215/567-7770 | [bbdcpa.com](http://bbdcpa.com)



## INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors  
West Brandywine Township  
West Brandywine, Pennsylvania**

We have audited the accompanying annual audit and financial report of West Brandywine Township, West Brandywine, Pennsylvania, Chester County, as of December 31, 2018 and for the year then ended.

### **Management's Responsibility for the Annual Audit and Financial Report**

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of West Brandywine Township, West Brandywine, Pennsylvania, Chester County, as of December 31, 2018 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

**Basis of Accounting**

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED the annual audit and financial report is prepared on the modified accrual basis of accounting. Under this basis, revenues are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

**Restriction on Use**

This report is intended solely for the information and use of the governing body and management of West Brandywine Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

**BBD, LLP**

**Philadelphia, Pennsylvania**  
**March 11, 2019**

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<b>Balance Sheet</b>					
<b>December 31, 2018</b>					
		<b>Governmental Funds</b>			
<b>Assets and Other Debits</b>		<b>General Fund</b>	<b>Special Revenue (Including State Liquid Fuels)</b>	<b>Capital Projects</b>	<b>Debt Service</b>
100-120	Cash and Investments	672,395	107,419	1,021,029	
140-144	Tax Receivable	53,150	2,209	5,599	
121-129					
145-149	Accounts Receivable (excluding taxes)	26,227			
130	Due From Other Funds	33,215	3,308		
131-139					
150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
<b>Total Assets and Other Debits</b>		<b>\$ 784,987</b>	<b>\$ 112,936</b>	<b>\$ 1,026,628</b>	<b>\$ -</b>

<b>Liabilities and Other Credits</b>					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209					
231-239	All Other Current Liabilities	113,193	160	32,148	
230	Due To Other Funds	3,308			
260-269	Long-Term-Liabilities				
	Current Portion of Long-Term Debt & Other				
240-259	Credits				
<b>Total Liabilities and Other Credits</b>		<b>\$ 116,501</b>	<b>\$ 160</b>	<b>\$ 32,148</b>	<b>\$ -</b>

<b>Fund and Account Group Equity</b>					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	668,486	112,776	994,480	
291-299	Other Equity				
<b>Total Fund and Account Group Equity</b>		<b>\$ 668,486</b>	<b>\$ 112,776</b>	<b>\$ 994,480</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>							
100-120	Cash and Investments	415,291		3,253,487			5,469,621
140-144	Tax Receivable						60,958
121-129	Accounts Receivable (excluding taxes)	99,207					125,434
145-149							
130	Due From Other Funds						36,523
131-139	Other Current Assets						-
150-159							
160-169	Fixed Assets	14,745			10,775,976		10,790,721
180-189	Other Debits					2,758,175	2,758,175
<b>Total Assets and Other Debits</b>		<b>\$ 529,243</b>	<b>\$ -</b>	<b>\$ 3,253,487</b>	<b>\$ 10,775,976</b>	<b>\$ 2,758,175</b>	<b>\$ 19,241,432</b>

<b>Liabilities and Other Credits</b>							
210-229	Payroll Taxes and Other Payroll Withholdings			250			250
200-209	All Other Current Liabilities	40,213					185,714
231-239							
230	Due To Other Funds	31,186		2,029			36,523
260-269	Long-Term Liabilities					2,448,292	2,448,292
240-259	Current Portion of Long-Term Debt & Other Credits			231,092		309,883	540,975
<b>Total Liabilities and Other Credits</b>		<b>\$ 71,399</b>	<b>\$ -</b>	<b>\$ 233,371</b>	<b>\$ -</b>	<b>\$ 2,758,175</b>	<b>\$ 3,211,754</b>

<b>Fund and Account Group Equity</b>							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets	14,745			10,775,976		10,790,721
270-289	Fund Balance / Retained Earnings on 12/31	443,099		3,020,116			5,238,957
291-299	Other Equity						-
<b>Total Fund and Account Group Equity</b>		<b>\$ 457,844</b>	<b>\$ -</b>	<b>\$ 3,020,116</b>	<b>\$ 10,775,976</b>	<b>\$ -</b>	<b>\$ 16,029,678</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>							<b>\$ 19,241,432</b>
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures  
 December 31, 2018**

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	831,212	128,018		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	191,455			
310.20	Earned Income Taxes/Wage Taxes	1,139,788		278,196	
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	86,845			
310.60	Amusement/Admission Taxes	13,574			
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
<b>Total Taxes</b>		\$ 2,262,874	\$ 128,018	\$ 278,196	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	21,735			
321.80	Cable Television Franchise Fees	164,196			
<b>Total Licenses &amp; Permits</b>		\$ 185,931	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	40,580			
<b>Total Fines &amp; Forfeits</b>		\$ 40,580	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	9,443	5,619	15,167	
342.00	Rents and Royalties	1,092			
<b>Total Interest, Rents &amp; Royalties</b>		\$ 10,535	\$ 5,619	\$ 15,167	\$ -

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Taxes</b>					
301.00	Real Estate Taxes				959,230
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				191,455
310.20	Earned Income Taxes/Wage Taxes				1,417,984
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				86,845
310.60	Amusement/Admission Taxes				13,574
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
<b>Total Taxes</b>		\$ -	\$ -	\$ -	\$ 2,669,088

Licenses and Permits					
320-322	All Other Licenses and Permits				21,735
321.80	Cable Television Franchise Fees				164,196
<b>Total Licenses &amp; Permits</b>		\$ -	\$ -	\$ -	\$ 185,931

Fines & Forfeits					
330-332	Fines and Forfeits				40,580
<b>Total Fines &amp; Forfeits</b>		\$ -	\$ -	\$ -	\$ 40,580

Interest, Rents & Royalties					
341.00	Interest Earnings	8,039		(211,918)	(173,650)
342.00	Rents and Royalties				1,092
<b>Total Interest, Rents &amp; Royalties</b>		\$ 8,039	\$ -	\$ (211,918)	\$ (172,558)

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements	1,752			
353.00	Federal Payments in Lieu of Taxes				
<b>Total Federal</b>		\$ 1,752	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development	-			
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants	5,877			
355.01	Public Utility Realty Tax (PURTA)	2,820			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		273,818		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	112,425			
355.07	Foreign Fire Insurance Tax Distribution	46,168			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
<b>Total State</b>		\$ 167,290	\$ 273,818	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ -

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				1,752
353.00	Federal Payments in Lieu of Taxes				-
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ 1,752

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101	28,452			28,452
354.00	All Other State Capital and Operating Grants	1,325			7,202
355.01	Public Utility Realty Tax (PURTA)				2,820
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				273,818
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				112,425
355.07	Foreign Fire Insurance Tax Distribution				46,168
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
<b>Total State</b>		\$ 29,777	\$ -	\$ -	\$ 470,885

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ -

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	\$ 472,637
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DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	29,800			
362.00	Public Safety	409,917			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services	45,520			
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	7,473			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	4,600		4,500	
<b>Total Charges for Service</b>		<b>\$ 497,310</b>	<b>\$ -</b>	<b>\$ 4,500</b>	<b>\$ -</b>

Unclassified Operating Revenues					
383.00	Assessments		750		
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors			6,500	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	2,164			
<b>Total Unclassified Operating Revenues</b>		<b>\$ 2,164</b>	<b>\$ 750</b>	<b>\$ 6,500</b>	<b>\$ -</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	3,648			
392.00	Interfund Operating Transfers**		80,000	100,000	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	6,916			
<b>Total Other Financing Sources</b>		<b>\$ 10,564</b>	<b>\$ 80,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>

<b>TOTAL REVENUES</b>	<b>\$ 3,179,000</b>	<b>\$ 488,205</b>	<b>\$ 404,363</b>	<b>\$ -</b>
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\*\*The total of line 392.00 must match the total on line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				29,800
362.00	Public Safety				409,917
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services	3,904			49,424
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)	719,319			719,319
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				7,473
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				9,100
<b>Total Charges for Service</b>		\$ 723,223	\$ -	\$ -	\$ 1,225,033

Unclassified Operating Revenues					
383.00	Assessments				750
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				6,500
388.00	Fiduciary Fund Pension Contributions			255,508	255,508
389.00	All Other Unclassified Operating Revenues***	3,112			5,276
<b>Total Unclassified Operating Revenues</b>		\$ 3,112	\$ -	\$ 255,508	\$ 268,034

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				3,648
392.00	Interfund Operating Transfers**				180,000
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				6,916
<b>Total Other Financing Sources</b>		\$ -	\$ -	\$ -	\$ 190,564

<b>TOTAL REVENUES</b>		\$ 764,151	\$ -	\$ 43,590	\$ 4,879,309
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\*\*The total of line 392.00 must match the total of line 492.00  
 \*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	44,407			
401.00	Executive (Manager or Mayor)	170,502			
402.00	Auditing Services/Financial Administration	97,984			
403.00	Tax Collection	27,294	892	3,798	
404.00	Solicitor/Legal Services	31,641			
405.00	Secretary/Clerk	32,192			
406.00	Other General Government Administration				
407.00	IT-Networking Services-Data Processing	24,589			
408.00	Engineering Services				
409.00	General Government Buildings and Plant	96,488		4,875	
<b>Total General Government</b>		<b>\$ 525,097</b>	<b>\$ 892</b>	<b>\$ 8,673</b>	<b>\$ -</b>

Public Safety					
410.00	Police	1,379,476			
411.00	Fire	71,906	203,770		
412.00	Ambulance/Rescue	21,322			
413.00	UCC and Code Enforcement	136,590	5,245		
414.00	Planning and Zoning	5,866		39,595	
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
<b>Total Public Safety</b>		<b>\$ 1,615,160</b>	<b>\$ 209,015</b>	<b>\$ 39,595</b>	<b>\$ -</b>

Health and Human Services					
420.00-425.00	Health and Human Services				

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	10,397			
<b>Total Public Works - Sanitation</b>		<b>\$ 10,397</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				44,407
401.00	Executive (Manager or Mayor)				170,502
402.00	Auditing Services/Financial Administration				97,984
403.00	Tax Collection				31,984
404.00	Solicitor/Legal Services				31,641
405.00	Secretary/Clerk				32,192
406.00	Other General Government Administration				-
407.00	IT-Networking Services-Data Processing				24,589
408.00	Engineering Services				-
409.00	General Government Buildings and Plant				101,363
<b>Total General Government</b>		\$ -	\$ -	\$ -	\$ 534,662

Public Safety					
410.00	Police				1,379,476
411.00	Fire				275,676
412.00	Ambulance/Rescue				21,322
413.00	UCC and Code Enforcement				141,835
414.00	Planning and Zoning				45,461
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
<b>Total Public Safety</b>		\$ -	\$ -	\$ -	\$ 1,863,770

Health and Human Services					
420.00-425.00	Health and Human Services				-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)	748,591			748,591
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				10,397
<b>Total Public Works - Sanitation</b>		\$ 748,591	\$ -	\$ -	\$ 758,988

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration	385,454			
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		73,371		
433.00	Traffic Control Devices	5,738			
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains			29,561	
437.00	Repairs of Tools and Machinery				
438.00	Maintenance & Repairs of Roads & Bridges	11,784	1,067		
439.00	Highway Construction and Rebuilding Projects		260,804		
<b>Total Public Works - Highways &amp; Streets</b>		<b>\$ 402,976</b>	<b>\$ 335,242</b>	<b>\$ 29,561</b>	<b>\$ -</b>

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	24,645			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
<b>Total Public Works - Other Services</b>		<b>\$ 24,645</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Culture and Recreation					
451.00	Culture-Recreation Administration	85			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	6,195			
455.00	Shade Trees				
456.00	Libraries	6,532			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
<b>Total Culture and Recreation</b>		<b>\$ 12,812</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Community Development					
461.00	Conservation of Natural Resources			36,000	
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
<b>Total Community Development</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 36,000</b>	<b>\$ -</b>

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration				385,454
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				73,371
433.00	Traffic Control Devices				5,738
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				29,561
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance & Repairs of Roads & Bridges				12,851
439.00	Highway Construction and Rebuilding Projects				260,804
<b>Total Public Works - Highways &amp; Streets</b>		\$ -	\$ -	\$ -	\$ 767,779

<b>Public Works - Other Services</b>					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				24,645
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
<b>Total Public Works - Other Services</b>		\$ -	\$ -	\$ -	\$ 24,645

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration				85
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				6,195
455.00	Shade Trees				-
456.00	Libraries				6,532
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
<b>Total Culture and Recreation</b>		\$ -	\$ -	\$ -	\$ 12,812

<b>Community Development</b>					
461.00	Conservation of Natural Resources				36,000
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					
469.00	All Other Community Development				-
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ 36,000

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)	276,793	30,657		
472.00	Debt Interest (short-term and long-term)	76,959	2,707		
475.00	Fiscal Agent Fees				
<b>Total Debt Service</b>		\$ 353,752	\$ 33,364	\$ -	\$ -

<b>Employer Paid Benefits &amp; Withholding Items</b>					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ -	\$ -	\$ -	\$ -

<b>Insurance</b>					
486.00	Insurance, Casualty, and Surety				

<b>Unclassified Operating Expenditures</b>					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ -	\$ -

<b>Other Financing Uses</b>					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	180,000			
493.00	All Other Financing Uses				
<b>Total Other Financing Uses</b>		\$ 180,000	\$ -	\$ -	\$ -

<b>TOTAL EXPENDITURES</b>	\$ 3,124,839	\$ 578,513	\$ 113,829	\$ -
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ 54,161	\$ (90,308)	\$ 290,534	\$ -
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				307,450
472.00	Debt Interest (short-term and long-term)				79,666
475.00	Fiscal Agent Fees			48,790	48,790
<b>Total Debt Service</b>		\$ -	\$ -	\$ 48,790	\$ 435,906

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				-
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ -	\$ -	\$ -	\$ -

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
488.00	Fiduciary Fund Benefits and Refunds Paid			336,830	336,830
489.00	All Other Unclassified Expenditures***			9,295	9,295
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ 346,125	\$ 346,125

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				180,000
493.00	All Other Financing Uses				-
<b>Total Other Financing Uses</b>		\$ -	\$ -	\$ -	\$ 180,000

<b>TOTAL EXPENDITURES</b>	\$ 748,591	\$ -	\$ 394,915	\$ 4,960,687
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ 15,560	\$ -	\$ (351,325)	\$ (81,378)
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DCED-CLGS-30 (09/2018)  
 2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | DEBT STATEMENT

<b>DEBT STATEMENT</b>											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>GENERAL OBLIGATION BONDS AND NOTES</b>											
Refunding of 2001-D Bod and Bank Loan	B	2010	2027	4,165,000	2,795,000		230,000		2,565,000		\$ 2,565,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>REVENUE BONDS AND NOTES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>LEASE RENTAL DEBT/GENERAL LEASES</b>											
2015 Dodge Ram 1500 Crew Cab	N	2015	2020	27,564	14,682		5,560		9,122		\$ 9,122
2015 Ford F550 Dump Truck	N	2015	2020	64,952	29,237		13,279		15,958		\$ 15,958
2017 Dodge Charger	N	2017	2021	31,859	25,129		6,019		19,110		\$ 19,110
2017 Case Backhoe Loader	N	2017	2021	92,080	72,596		17,378		55,218		\$ 55,218
2018 Ford Utility Vehicle	N	2018	2022	39,170		39,170	8,459		30,711		\$ 30,711
2018 Dodge Charger	N	2018	2022	33,426		33,426	7,221		26,205		\$ 26,205
2018 Body and Car Cameras	N	2018	2020	56,385		56,385	19,534		36,851		\$ 36,851
<b>OTHER</b>											
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 2,565,000
Capitalized lease obligations	193,175
Other debt	-
<b>TOTAL OUTSTANDING DEBT</b>	<b>\$ 2,758,175</b>

