



# West Brandywine Township West Brandywine, Pennsylvania Chester County

Annual Audit  
and  
Financial Report  
December 31, 2016



1835 Market Street, 26th Floor  
Philadelphia, PA 19103

215/567-7770 | [bbdcpa.com](http://bbdcpa.com)



## INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors  
West Brandywine Township  
West Brandywine, Pennsylvania**

We have audited the accompanying annual audit and financial report of West Brandywine Township, West Brandywine, Pennsylvania, Chester County, as of December 31, 2016 and for the year then ended.

### **Management's Responsibility for the Annual Audit and Financial Report**

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of West Brandywine Township, West Brandywine, Pennsylvania, Chester County, as of December 31, 2016 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

**Basis of Accounting**

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. Under this basis, revenues are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

**Restriction on Use**

This report is intended solely for the information and use of the governing body and management of West Brandywine Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

**BBD, LLP**

**Philadelphia, Pennsylvania  
March 20, 2017**

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<b>Balance Sheet</b>					
December 31, 2016					
		<b>Governmental Funds</b>			
<b>Assets and Other Debits</b>		<b>General Fund</b>	<b>Special Revenue (Including State Liquid Fuels)</b>	<b>Capital Projects</b>	<b>Debt Service</b>
100-120	Cash and Investments	334,628	326,151	516,352	
140-144	Tax Receivable	108,762	2,141	14,996	
121-129 145-149	Accounts Receivable (excluding taxes)	12,880			
130	Due From Other Funds	31,186	3,308		
131-139 150-159	Other Current Assets	65,131			
160-169	Fixed Assets				
180-189	Other Debits				
<b>Total Assets and Other Debits</b>		<b>\$ 552,587</b>	<b>\$ 331,600</b>	<b>\$ 531,348</b>	<b>\$ -</b>

<b>Liabilities and Other Credits</b>					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209 231-239	All Other Current Liabilities	74,189	9,327		
230	Due To Other Funds	3,308			
260-269	Long-Term-Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
<b>Total Liabilities and Other Credits</b>		<b>\$ 77,497</b>	<b>\$ 9,327</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Fund and Account Group Equity</b>					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	475,090	322,273	531,348	
291-299	Other Equity				
<b>Total Fund and Account Group Equity</b>		<b>\$ 475,090</b>	<b>\$ 322,273</b>	<b>\$ 531,348</b>	<b>\$ -</b>

*Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity*

DCED-CLGS-30 (9/16)  
 2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>							
100-120	Cash and Investments	284,073		3,141,814			4,603,018
140-144	Tax Receivable						125,899
121-129 145-149	Accounts Receivable (excluding taxes)	79,745					92,625
130	Due From Other Funds						34,494
131-139 150-159	Other Current Assets						65,131
160-169	Fixed Assets	72,125			10,243,176		10,315,301
180-189	Other Debits					3,077,252	3,077,252
<b>Total Assets and Other Debits</b>		<b>\$ 435,943</b>	<b>\$ -</b>	<b>\$ 3,141,814</b>	<b>\$ 10,243,176</b>	<b>\$ 3,077,252</b>	<b>\$ 18,313,720</b>

<b>Liabilities and Other Credits</b>							
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209 231-239	All Other Current Liabilities	30,374		73,272			187,162
230	Due To Other Funds	31,186					34,494
260-269	Long-Term Liabilities					2,838,920	2,838,920
240-259	Current Portion of Long-Term Debt & Other Credits			206,230		238,332	444,562
<b>Total Liabilities and Other Credits</b>		<b>\$ 61,560</b>	<b>\$ -</b>	<b>\$ 279,502</b>	<b>\$ -</b>	<b>\$ 3,077,252</b>	<b>\$ 3,505,138</b>

<b>Fund and Account Group Equity</b>							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets	72,125			10,243,176		10,315,301
270-289	Fund Balance / Retained Earnings on 12/31	302,258		2,862,312			4,493,281
291-299	Other Equity						-
<b>Total Fund and Account Group Equity</b>		<b>\$ 374,383</b>	<b>\$ -</b>	<b>\$ 2,862,312</b>	<b>\$ 10,243,176</b>	<b>\$ -</b>	<b>\$ 14,808,582</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>							<b>\$ 18,313,720</b>
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures  
December 31, 2016**

REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
<b>Taxes</b>					
301.00	Real Estate Taxes	798,035	159,283		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	208,647			
310.20	Earned Income Taxes/Wage Taxes	1,162,072		280,214	
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	88,794			
310.60	Amusement/Admission Taxes	33,273			
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
<b>Total Taxes</b>		\$ 2,290,821	\$ 159,283	\$ 280,214	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	20,200			
321.80	Cable Television Franchise Fees	171,616			
<b>Total Licenses &amp; Permits</b>		\$ 191,816	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	82,082			
<b>Total Fines &amp; Forfeits</b>		\$ 82,082	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	121	498	494	
342.00	Rents and Royalties	199			
<b>Total Interest, Rents &amp; Royalties</b>		\$ 320	\$ 498	\$ 494	\$ -

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				957,318
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				208,647
310.20	Earned Income Taxes/Wage Taxes				1,442,286
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				88,794
310.60	Amusement/Admission Taxes				33,273
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
<b>Total Taxes</b>		\$ -	\$ -	\$ -	\$ 2,730,318

Licenses and Permits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
320-322	All Other Licenses and Permits				20,200
321.80	Cable Television Franchise Fees				171,616
<b>Total Licenses &amp; Permits</b>		\$ -	\$ -	\$ -	\$ 191,816

Fines & Forfeits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
330-332	Fines and Forfeits				82,082
<b>Total Fines &amp; Forfeits</b>		\$ -	\$ -	\$ -	\$ 82,082

Interest, Rents & Royalties		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
341.00	Interest Earnings	203		262,062	263,378
342.00	Rents and Royalties				199
<b>Total Interest, Rents &amp; Royalties</b>		\$ 203	\$ -	\$ 262,062	\$ 263,577

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
<b>Federal</b>					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants		10,642		
355.01	Public Utility Realty Tax (PURTA)	2,911			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		250,056		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	65,620			
355.07	Foreign Fire Insurance Tax Distribution	55,807			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
<b>Total State</b>		\$ 124,338	\$ 260,698	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ -

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101	6,722			6,722
354.00	All Other State Capital and Operating Grants	124,947			135,589
355.01	Public Utility Realty Tax (PURTA)				2,911
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				250,056
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				65,620
355.07	Foreign Fire Insurance Tax Distribution				55,807
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
<b>Total State</b>		\$ 131,669	\$ -	\$ -	\$ 516,705

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ -

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>					\$ 516,705
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2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	97,179			
362.00	Public Safety	169,826			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services	40,136			
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	13,060			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	12,937	10,910		
<b>Total Charges for Service</b>		<b>\$ 333,138</b>	<b>\$ 10,910</b>	<b>\$ -</b>	<b>\$ -</b>

Unclassified Operating Revenues					
383.00	Assessments		8,528		
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors		1,276	12,943	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	3,034			
<b>Total Unclassified Operating Revenues</b>		<b>\$ 3,034</b>	<b>\$ 9,804</b>	<b>\$ 12,943</b>	<b>\$ -</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**	2,425	16,000	116,227	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	109,570	30,000		
<b>Total Other Financing Sources</b>		<b>\$ 111,995</b>	<b>\$ 46,000</b>	<b>\$ 116,227</b>	<b>\$ -</b>

<b>TOTAL REVENUES</b>	<b>\$ 3,137,544</b>	<b>\$ 487,193</b>	<b>\$ 409,878</b>	<b>\$ -</b>
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\*\*The total of line 392.00 must match the total on line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government	13			97,192
362.00	Public Safety				169,826
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				40,136
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)	695,250			695,250
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				13,060
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				23,847
<b>Total Charges for Service</b>		<b>\$ 695,263</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,039,311</b>

Unclassified Operating Revenues					
383.00	Assessments				8,528
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				14,219
388.00	Fiduciary Fund Pension Contributions			262,220	262,220
389.00	All Other Unclassified Operating Revenues***				3,034
<b>Total Unclassified Operating Revenues</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 262,220</b>	<b>\$ 288,001</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				-
392.00	Interfund Operating Transfers**	3,923			138,575
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				139,570
<b>Total Other Financing Sources</b>		<b>\$ 3,923</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 278,145</b>

<b>TOTAL REVENUES</b>	<b>\$ 831,058</b>	<b>\$ -</b>	<b>\$ 524,282</b>	<b>\$ 5,389,955</b>
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>General Government</b>					
400.00	Legislative (Governing) Body	121,997			
401.00	Executive (Manager or Mayor)	179,460	2,100		
402.00	Auditing Services/Financial Administration	125,892	1,827		
403.00	Tax Collection	34,739	213	3,701	
404.00	Solicitor/Legal Services	53,885			
405.00	Secretary/Clerk	30,787	783		
406.00	Other General Government Administration				
407.00	IT-Networking Services-Data Processing	2,226			
408.00	Engineering Services				
409.00	General Government Buildings and Plant	127,859			
<b>Total General Government</b>		\$ 676,845	\$ 4,923	\$ 3,701	\$ -

Public Safety					
410.00	Police	1,165,280	34,547	7,425	
411.00	Fire	79,400	116,133		
412.00	Ambulance/Rescue	10,433			
413.00	UCC and Code Enforcement	218,807			
414.00	Planning and Zoning	25,330			
415.00	Emergency Management & Communications	236			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
<b>Total Public Safety</b>		\$ 1,499,486	\$ 150,680	\$ 7,425	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services				

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	1,791		-	
<b>Total Public Works - Sanitation</b>		\$ 1,791	\$ -	\$ -	\$ -

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>General Government</b>					
400.00	Legislative (Governing) Body				121,997
401.00	Executive (Manager or Mayor)				181,560
402.00	Auditing Services/Financial Administration				127,719
403.00	Tax Collection				38,653
404.00	Solicitor/Legal Services				53,885
405.00	Secretary/Clerk				31,570
406.00	Other General Government Administration			71,138	71,138
407.00	IT-Networking Services-Data Processing				2,226
408.00	Engineering Services				-
409.00	General Government Buildings and Plant				127,859
<b>Total General Government</b>		\$ -	\$ -	\$ 71,138	\$ 756,607

<b>Public Safety</b>					
410.00	Police				1,207,252
411.00	Fire				195,533
412.00	Ambulance/Rescue				10,433
413.00	UCC and Code Enforcement				218,807
414.00	Planning and Zoning				25,330
415.00	Emergency Management & Communications				236
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
<b>Total Public Safety</b>		\$ -	\$ -	\$ -	\$ 1,657,591

<b>Health and Human Services</b>					
420.00-425.00	Health and Human Services				-

<b>Public Works - Sanitation</b>					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)	836,945			836,945
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				1,791
<b>Total Public Works - Sanitation</b>		\$ 836,945	\$ -	\$ -	\$ 838,736

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration	465,377	584		
431.00	Cleaning of Streets and Gutters		477		
432.00	Winter Maintenance - Snow Removal		46,759		
433.00	Traffic Control Devices	617	5,615		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains		20,977		
437.00	Repairs of Tools and Machinery		2,121		
438.00	Maintenance & Repairs of Roads & Bridges	15,380	2,433		
439.00	Highway Construction and Rebuilding Projects		22,448		
<b>Total Public Works - Highways &amp; Streets</b>		\$ 481,374	\$ 101,414	\$ -	\$ -

<b>Public Works - Other Services</b>					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	1,181			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
<b>Total Public Works - Other Services</b>		\$ 1,181	\$ -	\$ -	\$ -

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration	85			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	6,883			
455.00	Shade Trees				
456.00	Libraries	6,210			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
<b>Total Culture and Recreation</b>		\$ 13,178	\$ -	\$ -	\$ -

<b>Community Development</b>					
461.00	Conservation of Natural Resources			110,350	
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00- 469.00	All Other Community Development				
<b>Total Community Development</b>		\$ -	\$ -	\$ 110,350	\$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration				465,961
431.00	Cleaning of Streets and Gutters				477
432.00	Winter Maintenance - Snow Removal				46,759
433.00	Traffic Control Devices				6,232
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				20,977
437.00	Repairs of Tools and Machinery				2,121
438.00	Maintenance & Repairs of Roads & Bridges				17,813
439.00	Highway Construction and Rebuilding Projects				22,448
<b>Total Public Works - Highways &amp; Streets</b>		\$ -	\$ -	\$ -	\$ 582,788

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				1,181
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
<b>Total Public Works - Other Services</b>		\$ -	\$ -	\$ -	\$ 1,181

Culture and Recreation					
451.00	Culture-Recreation Administration				85
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				6,883
455.00	Shade Trees				-
456.00	Libraries				6,210
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
<b>Total Culture and Recreation</b>		\$ -	\$ -	\$ -	\$ 13,178

Community Development					
461.00	Conservation of Natural Resources				110,350
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ 110,350

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)	220,265	12,086		
472.00	Debt Interest (short-term and long-term)	61,538	1,853		
475.00	Fiscal Agent Fees				
<b>Total Debt Service</b>		\$ 281,803	\$ 13,939	\$ -	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ -	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	2,479	999		
<b>Total Unclassified Operating Expenditures</b>		\$ 2,479	\$ 999	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	292	9,199		
492.00	Interfund Operating Transfers**	23,651	113,499	1,000	
493.00	All Other Financing Uses				
<b>Total Other Financing Uses</b>		\$ 23,943	\$ 122,698	\$ 1,000	\$ -

<b>TOTAL EXPENDITURES</b>	\$ 2,982,080	\$ 394,653	\$ 122,476	\$ -
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ 155,464	\$ 92,540	\$ 287,402	\$ -
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)				232,351
472.00	Debt Interest (short-term and long-term)				63,391
475.00	Fiscal Agent Fees				-
<b>Total Debt Service</b>		\$ -	\$ -	\$ -	\$ 295,742

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				-
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ -	\$ -	\$ -	\$ -

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
488.00	Fiduciary Fund Benefits and Refunds Paid			143,628	143,628
489.00	All Other Unclassified Expenditures***				3,478
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ 143,628	\$ 147,106

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
491.00	Refund of Prior Year Revenues				9,491
492.00	Interfund Operating Transfers**	425			138,575
493.00	All Other Financing Uses				-
<b>Total Other Financing Uses</b>		\$ 425	\$ -	\$ -	\$ 148,066

<b>TOTAL EXPENDITURES</b>	\$ 837,370	\$ -	\$ 214,766	\$ 4,551,345
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ (6,312)	\$ -	\$ 309,516	\$ 838,610
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

<b>DEBT STATEMENT</b>											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>GENERAL OBLIGATION BONDS AND NOTES</b>											
Refunding of 2001-D Bond and Bank Loan	B	2010	2027	4,165,000	3,230,000		215,000		3,015,000		\$ 3,015,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>REVENUE BONDS AND NOTES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>LEASE RENTAL DEBT/GENERAL LEASES</b>											
2015 Dodge Ram 1500 Crew Cab	N	2015	2020	27,564	25,358		5,265		20,093		\$ 20,093
2015 Ford F550 Dump Truck	N	2015	2020	64,952	54,245		12,086		42,159		\$ 42,159
									-		\$ -
									-		\$ -
									-		\$ -
<b>OTHER</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding  
 Capitalized lease obligations  
 Other debt  
**TOTAL OUTSTANDING DEBT**

\$	3,015,000
	62,252
	-
\$	3,077,252

