



West Brandywine Township West Brandywine, Pennsylvania Chester County

Annual Audit
and
Financial Report
December 31, 2015



1835 Market Street, 26th Floor
Philadelphia, PA 19103

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INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
West Brandywine Township
West Brandywine, Pennsylvania**

We have audited the accompanying annual audit and financial report of West Brandywine Township, West Brandywine, Pennsylvania, Chester County, as of December 31, 2015 and for the year then ended.

Management's Responsibility for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of West Brandywine Township, West Brandywine, Pennsylvania, Chester County, as of December 31, 2015 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. In addition, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of West Bradford Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

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Philadelphia, Pennsylvania
May 4, 2016

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Balance Sheet					
December 31, 2015					
Governmental Funds					
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	438,375	107,359	234,113	
140-144	Tax Receivable				
121-129					
145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds	34,494			
131-139					
150-159	Other Current Assets	1,530			
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 474,399	\$ 107,359	\$ 234,113	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209					
231-239	All Other Current Liabilities				
230	Due To Other Funds	3,308			
260-269	Long-Term-Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
Total Liabilities and Other Credits		\$ 3,308	\$ -	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	471,091	107,359	234,113	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 471,091	\$ 107,359	\$ 234,113	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (9-09)
 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	106,435		2,833,275			3,719,557
140-144	Tax Receivable						-
121-129							
145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds						34,494
131-139							
150-159	Other Current Assets						1,530
160-169	Fixed Assets	106,582			9,988,021		10,094,603
180-189	Other Debits					3,309,603	3,309,603
Total Assets and Other Debits		\$ 213,017	\$ -	\$ 2,833,275	\$ 9,988,021	\$ 3,309,603	\$ 17,159,787

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209							
231-239	All Other Current Liabilities						-
230	Due To Other Funds	31,186					34,494
260-269	Long-Term Liabilities					3,076,943	3,076,943
240-259	Current Portion of Long-Term Debt & Other Credits			280,480		232,660	513,140
Total Liabilities and Other Credits		\$ 31,186	\$ -	\$ 280,480	\$ -	\$ 3,309,603	\$ 3,624,577

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets	106,582			9,988,021		10,094,603
270-289	Fund Balance / Retained Earnings on 12/31	75,249		2,552,795			3,440,607
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 181,831	\$ -	\$ 2,552,795	\$ 9,988,021	\$ -	\$ 13,535,210

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 17,159,787
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures
 December 31, 2015**

REVENUES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Taxes					
301.00	Real Estate Taxes	784,567	153,424		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	175,655			
310.20	Earned Income Taxes/Wage Taxes	1,121,700		265,529	
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	84,694			
310.60	Amusement/Admission Taxes	3,033			
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 2,169,649	\$ 153,424	\$ 265,529	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	20,420			
321.80	Cable Television Franchise Fees	166,988			
Total Licenses & Permits		\$ 187,408	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	110,770			
Total Fines & Forfeits		\$ 110,770	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	99	177	215	
342.00	Rents and Royalties	150			
Total Interest, Rents & Royalties		\$ 249	\$ 177	\$ 215	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (9-09)
 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				937,991
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				175,655
310.20	Earned Income Taxes/Wage Taxes				1,387,229
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				84,694
310.60	Amusement/Admission Taxes				3,033
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 2,588,602

Licenses and Permits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
320-322	All Other Licenses and Permits				20,420
321.80	Cable Television Franchise Fees				166,988
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 187,408

Fines & Forfeits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
330-332	Fines and Forfeits				110,770
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 110,770

Interest, Rents & Royalties		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
341.00	Interest Earnings			(20,459)	(19,968)
342.00	Rents and Royalties				150
Total Interest, Rents & Royalties		\$ -	\$ -	\$ (20,459)	\$ (19,818)

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (9-09)
 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Federal					
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants	1,500			
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ 1,500	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				
354.09	Community Development	1,000			
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	2,516			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		212,954		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	58,813			
355.07	Foreign Fire Insurance Tax Distribution	56,258			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution**				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 118,587	\$ 212,954	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Government Units		\$ -	\$ -	\$ -	\$ -

**New line item in 2012

DCED-CLGS-30 (9-09)
 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				1,500
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 1,500

State					
354.03	Highway and Streets				-
354.09	Community Development				1,000
354.15	Recycling/Act 101				-
354.00	All Other State Capital and Operating Grants	840			840
355.01	Public Utility Realty Tax (PURTA)				2,516
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				212,954
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				58,813
355.07	Foreign Fire Insurance Tax Distribution				56,258
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution**				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ 840	\$ -	\$ -	\$ 332,381

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 333,881
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** New line item in 2012

DCED-CLGS-30 (9-09)
 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	41,519			
362.00	Public Safety	160,726			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services	34,378			
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	8,482			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	7,250			
Total Charges for Service		\$ 252,355	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	100		11,000	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	2,610	1,246		
Total Unclassified Operating Revenues		\$ 2,710	\$ 1,246	\$ 11,000	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	23,285			
392.00	Interfund Operating Transfers**	21,500			
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	50,929			
Total Other Financing Sources		\$ 95,714	\$ -	\$ -	\$ -

TOTAL REVENUES	\$ 2,938,942	\$ 367,801	\$ 276,744	\$ -
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**The total of line 392.00 must match the total on line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (9-09)
 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government	4,285			45,804
362.00	Public Safety				160,726
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				34,378
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)	639,469			639,469
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				8,482
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				7,250
Total Charges for Service		\$ 643,754	\$ -	\$ -	\$ 896,109

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				11,100
388.00	Fiduciary Fund Pension Contributions			219,789	219,789
389.00	All Other Unclassified Operating Revenues***	3,691			7,547
Total Unclassified Operating Revenues		\$ 3,691	\$ -	\$ 219,789	\$ 238,436

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				23,285
392.00	Interfund Operating Transfers**	5,838		2,000	29,338
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				50,929
Total Other Financing Sources		\$ 5,838	\$ -	\$ 2,000	\$ 103,552

TOTAL REVENUES	\$ 654,123	\$ -	\$ 201,330	\$ 4,438,940
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (9-09)
 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	123,339			
401.00	Executive (Manager or Mayor)	182,822			
402.00	Auditing Services/Financial Administration	88,372			
403.00	Tax Collection	8,998			
404.00	Solicitor/Legal Services	103,542			
405.00	Secretary/Clerk	60,273			
406.00	Other General Government Administration				
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services				
409.00	General Government Buildings and Plant	155,659			
Total General Government		\$ 723,005	\$ -	\$ -	\$ -

Public Safety					
410.00	Police	1,058,745			
411.00	Fire	81,995	146,927		
412.00	Ambulance/Rescue	16,124			
413.00	UCC and Code Enforcement	176,005			
414.00	Planning and Zoning	28,888			
415.00	Emergency Management & Communications	1,762			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 1,363,519	\$ 146,927	\$ -	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services				

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment				
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ -

DCED-CLGS-30 (9-09)
 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				123,339
401.00	Executive (Manager or Mayor)				182,822
402.00	Auditing Services/Financial Administration				88,372
403.00	Tax Collection				8,998
404.00	Solicitor/Legal Services				103,542
405.00	Secretary/Clerk				60,273
406.00	Other General Government Administration				-
407.00	IT-Networking Services-Data Processing				-
408.00	Engineering Services				-
409.00	General Government Buildings and Plant				155,659
Total General Government		\$ -	\$ -	\$ -	\$ 723,005

Public Safety					
410.00	Police				1,058,745
411.00	Fire				228,922
412.00	Ambulance/Rescue				16,124
413.00	UCC and Code Enforcement				176,005
414.00	Planning and Zoning				28,888
415.00	Emergency Management & Communications				1,762
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 1,510,446

Health and Human Services					
420.00-425.00	Health and Human Services				-

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)	580,051			580,051
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				-
Total Public Works - Sanitation		\$ 580,051	\$ -	\$ -	\$ 580,051

DCED-CLGS-30 (9-09)
 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Public Works - Highways & Streets					
430.00	General Services - Administration	324,403	779		
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		66,117		
433.00	Traffic Control Devices		12,592		
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains		36,819		
437.00	Repairs of Tools and Machinery		3,617		
438.00	Maintenance & Repairs of Roads & Bridges		2,930		
439.00	Highway Construction and Rebuilding Projects		92,974		
Total Public Works - Highways & Streets		\$ 324,403	\$ 215,828	\$ -	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	420			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	6,447			
455.00	Shade Trees				
456.00	Libraries	9,630			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 16,497	\$ -	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources			110,350	
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00- 469.00	All Other Community Development				
Total Community Development		\$ -	\$ -	\$ 110,350	\$ -

DCED-CLGS-30 (9-09)
 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways & Streets					
430.00	General Services - Administration				325,182
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				66,117
433.00	Traffic Control Devices				12,592
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				36,819
437.00	Repairs of Tools and Machinery				3,617
438.00	Maintenance & Repairs of Roads & Bridges				2,930
439.00	Highway Construction and Rebuilding Projects				92,974
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 540,231

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				420
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				6,447
455.00	Shade Trees				-
456.00	Libraries				9,630
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 16,497

Community Development					
461.00	Conservation of Natural Resources				110,350
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ 110,350

DCED-CLGS-30 (9-09)
 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	207,206	10,707		
472.00	Debt Interest (short-term and long-term)	46,989	1,362		
475.00	Fiscal Agent Fees				
Total Debt Service		\$ 254,195	\$ 12,069	\$ -	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	5,257			
Total Unclassified Operating Expenditures		\$ 5,257	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	16,838		12,500	
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 16,838	\$ -	\$ 12,500	\$ -

TOTAL EXPENDITURES	\$ 2,703,714	\$ 374,824	\$ 122,850	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 235,228	\$ (7,023)	\$ 153,894	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (9-09)
 2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
471.00	Debt Principal (short-term and long-term)				217,913
472.00	Debt Interest (short-term and long-term)				48,351
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 266,264

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				-
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			154,848	154,848
489.00	All Other Unclassified Expenditures***			67,771	73,028
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 222,619	\$ 227,876

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				29,338
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 29,338

TOTAL EXPENDITURES	\$ 580,051	\$ -	\$ 222,619	\$ 4,004,058
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 74,072	\$ -	\$ (21,289)	\$ 434,882
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Refunding of 2001-D Bond and Bank Loan	B	2010	2027	4,165,000	3,435,000		205,000		3,230,000		\$ 3,230,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
2015 Dodge Ram 1500 Crew Cab	N	2015	2020	27,564		27,564	2,206		25,358		\$ 25,358
2015 Ford F550 Dump Truck	N	2015	2020	64,952		64,952	10,707		54,245		\$ 54,245
									-		\$ -
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 3,230,000
Capitalized lease obligations	79,603
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 3,309,603

